

Energy efficiency in action

Brussels, 19 December 2023 - A Joint Declaration on energy efficiency financing and an European Energy Efficiency Financing Coalition has been signed today by the EU Commissioner for Energy, Kadri Simson, and the Energy Ministers of all 27 EU Member States. The Joint Declaration emphasises the need to attract private investment for energy efficiency and to create a sustainable funding structure for energy efficiency investments.

EU Countries to implement additional measures for energy efficiency

Following today's meeting in Brussels, the fundamental role of energy efficiency in efforts to decarbonise Europe has been recognised. With the Joint Declaration on energy efficiency financing and the European Energy Efficiency Financing Coalition, the European Commission and signatory Member States stress the importance of private investment for energy efficiency projects and have committed to establishing the European Energy Efficiency Financing Coalition.

The Coalition aims to strengthen energy efficiency efforts, creating a favourable market environment for energy efficiency investments and private funding, representing a crucial step towards achieving the European Union's ambitious 2030 green objectives.

Said Paolo Falcioni, APPLiA Director General: *"We applaud the creation of the Coalition, because energy efficiency is a cost-effective way to reduce emissions and achieve net-zero by 2050, but this can only be achieved by doubling progress on energy efficiency. As one of Europe's largest manufacturing industries, the home appliance sector has a pivotal role to play in this journey."*



The **Energy Efficiency Directive** recognises new, energy-efficient home appliances as a cost-effective solution for member states to unlock higher energy savings.

Home Appliances as a key component in the collective effort to lower emissions

A new report by the European Environmental Agency (EEA) shows that more is needed in order not to miss the majority of 2030 green objectives. The Coalition is an excellent step in the right direction, signalling that it is not necessarily more policy that is needed, but financing the transition. Stimulating the market by offering incentives for energy efficient behaviour, is beneficial for both consumers for upgrading old appliances and industry for investing in clean technologies.

Maria Vittoria Sbrescia
Communication Officer
mariavittoria.sbrescia@applia-europe.eu

