

# COP28 deal: what it takes to make it real

**Brussels, 15 December 2023** - The United Nations Climate Change Conference (COP28) has recently concluded with an agreement that marks the "beginning of the end" of the fossil fuel era. The deal aims to establish a rapid, fair, and equitable transition, supported by significant cuts in emissions and increased financing. Now, it's time for Member States to stimulate the market accordingly.

## A goal has been set

On Wednesday, nearly 200 countries convened in Dubai and reached a consensus on the world's first "global stocktake" to strengthen climate action. COP28 provided a compelling preview of the energy future of our world, demonstrating the power of international collaboration and commitment to addressing the pressing challenges of climate change. **The final agreement emphasises the urgency of tripling renewable energy capacity and doubling energy efficiency improvements by the end of this decade.**

In the wake of COP28's historic conclusion, APPLiA commends the global commitment to double energy efficiency by 2030. The agreement provides a clear path to a sustainable energy future and acknowledges the essential part that energy efficiency will play in reaching decarbonisation objectives.

## Time for Europe to stimulate the market

To reach these energy efficiency goals, **it is vital to stress the need for EU Member States to stimulate the market.** One key way to achieve these objectives is to motivate consumers to adopt energy-efficient habits, such as upgrading household appliances and the energy grid. This would have several advantages, including lowering energy consumption, saving money, and contributing to the circular economy by creating secondary raw materials.

## What it takes to achieve the set goal

President von der Leyen's statement on the COP28 recognises its outcome as a testament to European cooperation, coordination, and leadership, showcasing the value of multilateralism in addressing global challenges. *"In the outcome of COP28, the world has committed to tripling renewable energy capacity and doubling the*



rate of energy efficiency improvements by 2030. This aligns perfectly with the goals of the Global Renewables and Energy Efficiency Pledge that we brought to the COP. It is a powerful demonstration of our collective commitment to tackling our planet's biggest challenges" she stated.

This ambitious plan requires the right **infrastructure and incentives** to help consumers replace old energy-intensive appliances with more advanced and sustainable technologies.

APPLiA Director General Paolo Falcioni said: *"to achieve the set goal, we need very good players to support the development of the necessary infrastructure and incentives to encourage consumers to replace outdated appliances"*.

This creates a win-win scenario for both consumers and the broader energy landscape. By leveraging demand-side flexibility and optimizing energy consumption, we can avoid grid overloads, lower energy demand, and create a more sustainable and cost-effective energy future.

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